

Villa Monterey Improvement Association

Proposed Budget

2019

		Actual	Budgeted	Budget	Budgeted
		Jan - Dec '18	Jan - Dec '18	Jan - Dec '19	Change
Income					
	Disclosure Fee Income	1,000.00	1,000.00	1,000.00	0.00
	Donation Income	1,500.00	0.00	0.00	0.00
	Dues Income (\$690 X 87)	60,030.00	60,030.00	60,030.00	0.00
	Dues Late Fee	325.85	0.00	0.00	0.00
	Interest Earned				
	Operating Fund	3.22	0.00	2.00	2.00
	Reserve Fund	7.76	10.00	8.00	(2.00)
	Total Interest Earned	10.98	10.00	10.00	0.00
Refunds					
	Bank Fees	0.00	0.00	0.00	0.00
	Debit Card	0.00	0.00	0.00	0.00
	Legal	0.00	0.00	0.00	0.00
	Printing	0.00	0.00	0.00	0.00
	Total Refunds	0.00	0.00	0.00	0.00
	Renter Fee	25.00	0.00	0.00	0.00
	Uncategorized Income	0.00	0.00	0.00	0.00
	Total Income	62,891.83	61,040.00	61,040.00	0.00
Expense					
Bad Debts					
	Uncollectible Dues	0.00	0.00	0.00	0.00
	Uncollectible Late Fees	0.00	0.00	0.00	0.00
	Total Bad Debts	0.00	0.00	0.00	0.00
Bank Fees					
	Chase	0.00	0.00	0.00	0.00
	Total Bank Fees	0.00	0.00	0.00	0.00
	Board Supplies	0.00	300.00	200.00	(100.00)
Executive Secretary's Supplies					
	Directory	201.91	150.00	200.00	50.00
	Office Supplies	225.33	300.00	250.00	(50.00)
	Software	79.96	0.00	100.00	100.00
	Postage	0.00	200.00	100.00	(100.00)
	Printing	0.00	100.00	50.00	(50.00)
	Total Executive Secretary's Supplies	507.20	750.00	700.00	(50.00)
	Fee Refund	38.74	0.00	0.00	0.00
Legal and Professional Fees					
	Arizona Corp. Commission	10.00	10.00	10.00	0.00
	Attorney	15,676.07	3,410.00	4,900.00	1,490.00
	Court Fees	0.00	0.00	0.00	0.00
	Process Server	0.00	0.00	0.00	0.00
	Tax Preparation	275.00	270.00	300.00	30.00

		Actual	Budgeted	Budget	Budgeted
		Jan - Dec '18	Jan - Dec '18	Jan - Dec '19	Change
	Total Legal and Professional Fees	15,961.07	3,690.00	5,210.00	1,520.00
	Park Expenses				
	Backflow Inspection	108.00	350.00	120.00	(230.00)
	Fountain Maintenance	3,311.69	2,100.00	3,020.00	920.00
	Furnishings	0.00	0.00	0.00	0.00
	Insurance	2,413.00	2,500.00	2,600.00	100.00
	Landscaping	9,722.00	12,000.00	10,000.00	(2,000.00)
	Maintenance and Repairs	7,290.56	5,000.00	7,465.00	2,465.00
	Misters	215.61	0.00	250.00	250.00
	Permits	495.00	500.00	500.00	0.00
	Pool Services	6,919.86	8,000.00	7,000.00	(1,000.00)
	Pruning	930.00	2,500.00	1,000.00	(1,500.00)
	Supplies	36.82	1,500.00	50.00	(1,450.00)
	Utilities				
	APS	6,673.37	7,000.00	7,300.00	300.00
	City of Scottsdale	8,294.55	7,500.00	7,625.00	125.00
	SW Gas	5,806.63	6,000.00	6,500.00	500.00
	Total Utilities	20,774.55	20,500.00	21,425.00	925.00
	Total Park Expenses	52,217.09	54,950.00	53,430.00	(1,520.00)
	Reserve Appropriation	0.00	0.00	0.00	0.00
	Social	0.00	0.00	1,000.00	1,000.00
	Taxes				
	Arizona	50.00	50.00	50.00	0.00
	Total Taxes	50.00	50.00	50.00	0.00
	Treasurer's Supplies				
	Office Supplies	234.56	300.00	250.00	(50.00)
	Post Office Box	367.74	400.00	0.00	(400.00)
	Postage	99.50	200.00	100.00	(100.00)
	Total Treasurer's Supplies	701.80	900.00	350.00	(550.00)
	Uncategorized Expenses	0.00	0.00	0.00	0.00
	Webpage	94.95	400.00	100.00	(300.00)
	Total Expense	69,570.85	61,040.00	61,040.00	0.00
	Net Income	(6,679.02)	0.00	0.00	0.00