

Villa Monterey Improvement Association

Balance Sheet Prev Year Comparison

As of January 31, 2025

Accrual Basis

	Jan 31, '25	Jan 31, '24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Operating Fund	56,821.88	54,666.43	2,155.45	3.9%
Reserve Fund	16,163.97	4,560.06	11,603.91	254.5%
Total Checking/Savings	72,985.85	59,226.49	13,759.36	23.2%
Total Current Assets	72,985.85	59,226.49	13,759.36	23.2%
TOTAL ASSETS	72,985.85	59,226.49	13,759.36	23.2%
LIABILITIES & EQUITY				
TOTAL LIABILITIES & EQ...	0.00	0.00	0.00	0.0%

Mar 28, '25

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January 2025

	Jan '25	Budget	\$ Over Budget	% of Budget
Income				
Disclosure Fee Income	0.00	1,600.00	-1,600.00	0.0%
Dues Income	82,340.00	40,020.00	42,320.00	205.7%
Dues Late Fee	92.00	0.00	92.00	100.0%
Fines	-1,675.00	0.00	-1,675.00	100.0%
Interest Earned				
Operating Fund	0.00	0.00	0.00	0.0%
Reserve Fund	0.11	0.00	0.11	100.0%
Total Interest Earned	0.11	0.00	0.11	100.0%
Postage Reimbursement	0.00	0.00	0.00	0.0%
Renter Fee	0.00	0.00	0.00	0.0%
Total Income	80,757.11	41,620.00	39,137.11	194.0%
Expense				
Board Supplies	0.00	100.00	-100.00	0.0%
Executive Secretary's Supplies				
Directory	0.00	400.00	-400.00	0.0%
Office Supplies	0.00	100.00	-100.00	0.0%
Postage	0.00	150.00	-150.00	0.0%
Printing	0.00	25.00	-25.00	0.0%
Software	0.00	100.00	-100.00	0.0%
Total Executive Secretary's Sup...	0.00	775.00	-775.00	0.0%
Insurance	0.00	3,700.00	-3,700.00	0.0%
Legal and Professional Fees				
Court Fees	0.00	0.00	0.00	0.0%
Process Server	0.00	0.00	0.00	0.0%
Arizona Corp. Commission	0.00	10.00	-10.00	0.0%
Attorney	0.00	2,500.00	-2,500.00	0.0%
Tax Preparation	0.00	500.00	-500.00	0.0%
Total Legal and Professional Fe...	0.00	3,010.00	-3,010.00	0.0%
Park Expenses				
Backflow Inspection	0.00	450.00	-450.00	0.0%
Capital Improvements	0.00	4,000.00	-4,000.00	0.0%
Fertilize	0.00	500.00	-500.00	0.0%
Flowers	0.00	150.00	-150.00	0.0%
Fountain Maintenance	0.00	100.00	-100.00	0.0%
Furnishings	0.00	0.00	0.00	0.0%
Irrigation Repair	0.00	500.00	-500.00	0.0%
Landscaping	0.00	8,400.00	-8,400.00	0.0%
Maintenance and Repairs	0.00	8,000.00	-8,000.00	0.0%
Misters	159.00	500.00	-341.00	31.8%
Overseeding	650.00	3,600.00	-2,950.00	18.1%
Permits	0.00	500.00	-500.00	0.0%
Pool Services	1,372.36	8,400.00	-7,027.64	16.3%
Pruning	0.00	3,500.00	-3,500.00	0.0%
Supplies	0.00	900.00	-900.00	0.0%

Mar 28, '25

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January 2025

	Jan '25	Budget	\$ Over Budget	% of Budget
Utilities				
APS	518.34	6,100.00	-5,581.66	8.5%
City of Scottsdale	1,089.31	13,000.00	-11,910.69	8.4%
SW Gas	1,248.38	13,000.00	-11,751.62	9.6%
Total Utilities	<u>2,856.03</u>	<u>32,100.00</u>	<u>-29,243.97</u>	<u>8.9%</u>
Total Park Expenses	5,037.39	71,600.00	-66,562.61	7.0%
Reserve Appropriation	0.00	375.00	-375.00	0.0%
Social Committee Expense	153.68	1,000.00	-846.32	15.4%
Taxes				
Arizona	<u>0.00</u>	<u>50.00</u>	<u>-50.00</u>	<u>0.0%</u>
Total Taxes	0.00	50.00	-50.00	0.0%
Treasurer's Supplies				
Office Supplies	0.00	650.00	-650.00	0.0%
Postage	<u>0.00</u>	<u>80.00</u>	<u>-80.00</u>	<u>0.0%</u>
Total Treasurer's Supplies	0.00	730.00	-730.00	0.0%
Webpage	<u>0.00</u>	<u>300.00</u>	<u>-300.00</u>	<u>0.0%</u>
Total Expense	<u>5,191.07</u>	<u>81,640.00</u>	<u>-76,448.93</u>	<u>6.4%</u>
Net Income	<u>75,566.04</u>	<u>-40,020.00</u>	<u>115,586.04</u>	<u>-188.8%</u>