

Villa Monterey Improvement Association

Balance Sheet Prev Year Comparison

Accrual Basis

As of June 30, 2025

	Jun 30, '25	Jun 30, '24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Operating Fund	40,830.11	34,701.99	6,128.12	17.7%
Reserve Fund	16,164.63	5,160.33	11,004.30	213.3%
Total Checking/Savings	56,994.74	39,862.32	17,132.42	43.0%
Total Current Assets	56,994.74	39,862.32	17,132.42	43.0%
TOTAL ASSETS	56,994.74	39,862.32	17,132.42	43.0%
LIABILITIES & EQUITY				
TOTAL LIABILITIES & EQ...	0.00	0.00	0.00	0.0%

Jul 1, '25

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through June 2025

	Jan - Jun '25	Budget	\$ Over Budget	% of Budget
Income				
Disclosure Fee Income	1,600.00	1,600.00	0.00	100.0%
Dues Income	82,340.00	40,020.00	42,320.00	205.7%
Dues Late Fee	92.00	0.00	92.00	100.0%
Fines	-1,675.00	0.00	-1,675.00	100.0%
Interest Earned				
Operating Fund	0.13	0.00	0.13	100.0%
Reserve Fund	0.64	0.00	0.64	100.0%
Total Interest Earned	0.77	0.00	0.77	100.0%
Postage Reimbursement	0.00	0.00	0.00	0.0%
Renter Fee	0.00	0.00	0.00	0.0%
Total Income	80,877.27	41,620.00	39,257.27	194.3%
Expense				
Board Supplies	0.00	100.00	-100.00	0.0%
Executive Secretary's Supplies				
Directory	205.30	400.00	-194.70	51.3%
Office Supplies	16.99	100.00	-83.01	17.0%
Postage	218.25	150.00	68.25	145.5%
Printing	0.00	25.00	-25.00	0.0%
Software	999.00	100.00	899.00	999.0%
Total Executive Secretary's Sup...	1,439.54	775.00	664.54	185.7%
Insurance	2,965.00	3,700.00	-735.00	80.1%
Legal and Professional Fees				
Court Fees	0.00	0.00	0.00	0.0%
Process Server	0.00	0.00	0.00	0.0%
Arizona Corp. Commission	10.00	10.00	0.00	100.0%
Attorney	0.00	2,500.00	-2,500.00	0.0%
Tax Preparation	200.00	500.00	-300.00	40.0%
Total Legal and Professional Fe...	210.00	3,010.00	-2,800.00	7.0%
Park Expenses				
Backflow Inspection	0.00	450.00	-450.00	0.0%
Capital Improvements	0.00	4,000.00	-4,000.00	0.0%
Fertilize	450.00	500.00	-50.00	90.0%
Flowers	404.93	150.00	254.93	270.0%
Fountain Maintenance	420.00	100.00	320.00	420.0%
Furnishings	0.00	0.00	0.00	0.0%
Irrigation Repair	2,653.02	500.00	2,153.02	530.6%
Landscaping	2,780.00	8,400.00	-5,620.00	33.1%
Maintenance and Repairs	2,031.24	8,000.00	-5,968.76	25.4%
Misters	360.61	500.00	-139.39	72.1%
Overseeding	650.00	3,600.00	-2,950.00	18.1%
Permits	0.00	500.00	-500.00	0.0%
Pool Services	5,252.12	8,400.00	-3,147.88	62.5%
Pruning	720.00	3,500.00	-2,780.00	20.6%
Supplies	14.87	900.00	-885.13	1.7%

Jul 1, '25

Villa Monterey Improvement Association
Statement of Financial Activities vs Budget
 January through June 2025

	Jan - Jun '25	Budget	\$ Over Budget	% of Budget
Utilities				
APS	2,910.78	6,100.00	-3,189.22	47.7%
City of Scottsdale	6,028.68	13,000.00	-6,971.32	46.4%
SW Gas	6,489.90	13,000.00	-6,510.10	49.9%
Total Utilities	15,429.36	32,100.00	-16,670.64	48.1%
Total Park Expenses	31,166.15	71,600.00	-40,433.85	43.5%
Reserve Appropriation	0.00	375.00	-375.00	0.0%
Social Committee Expense	684.31	1,000.00	-315.69	68.4%
Taxes				
Arizona	50.00	50.00	0.00	100.0%
Total Taxes	50.00	50.00	0.00	100.0%
Treasurer's Supplies				
Office Supplies	0.00	650.00	-650.00	0.0%
Postage	0.00	80.00	-80.00	0.0%
Total Treasurer's Supplies	0.00	730.00	-730.00	0.0%
Webpage	143.34	300.00	-156.66	47.8%
Total Expense	36,658.34	81,640.00	-44,981.66	44.9%
Net Income	44,218.93	-40,020.00	84,238.93	-110.5%